

INCREASING FOOD PRICES IN CANADA

The Bureaucrats

Sierra Lontok, Karina Ferrante, Derek Wong, Nicholas James, Kumkum Suraka



What is happening?

11%

Increase in grocery prices in Canada from 2022 to 2023

8 in 10

Canadians have changed their shopping habits due to inflation

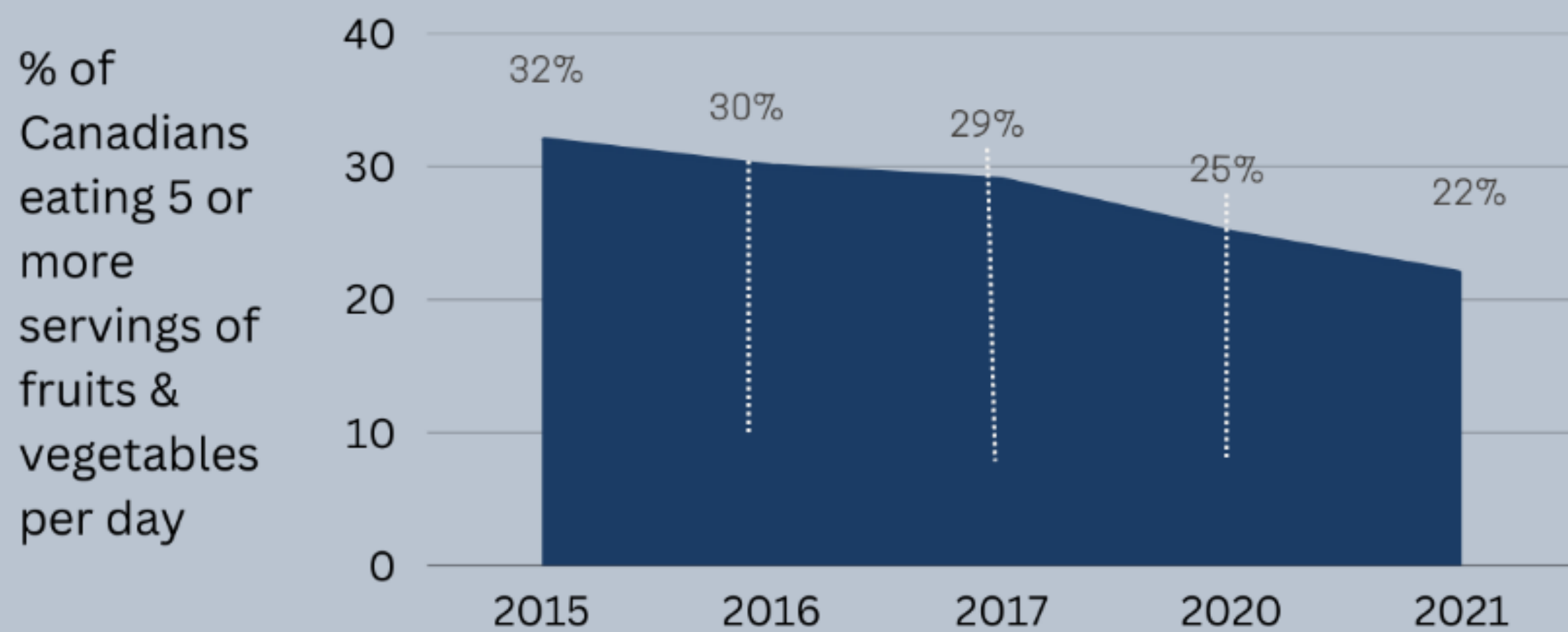
13%

of Canadians have experienced food insecurity

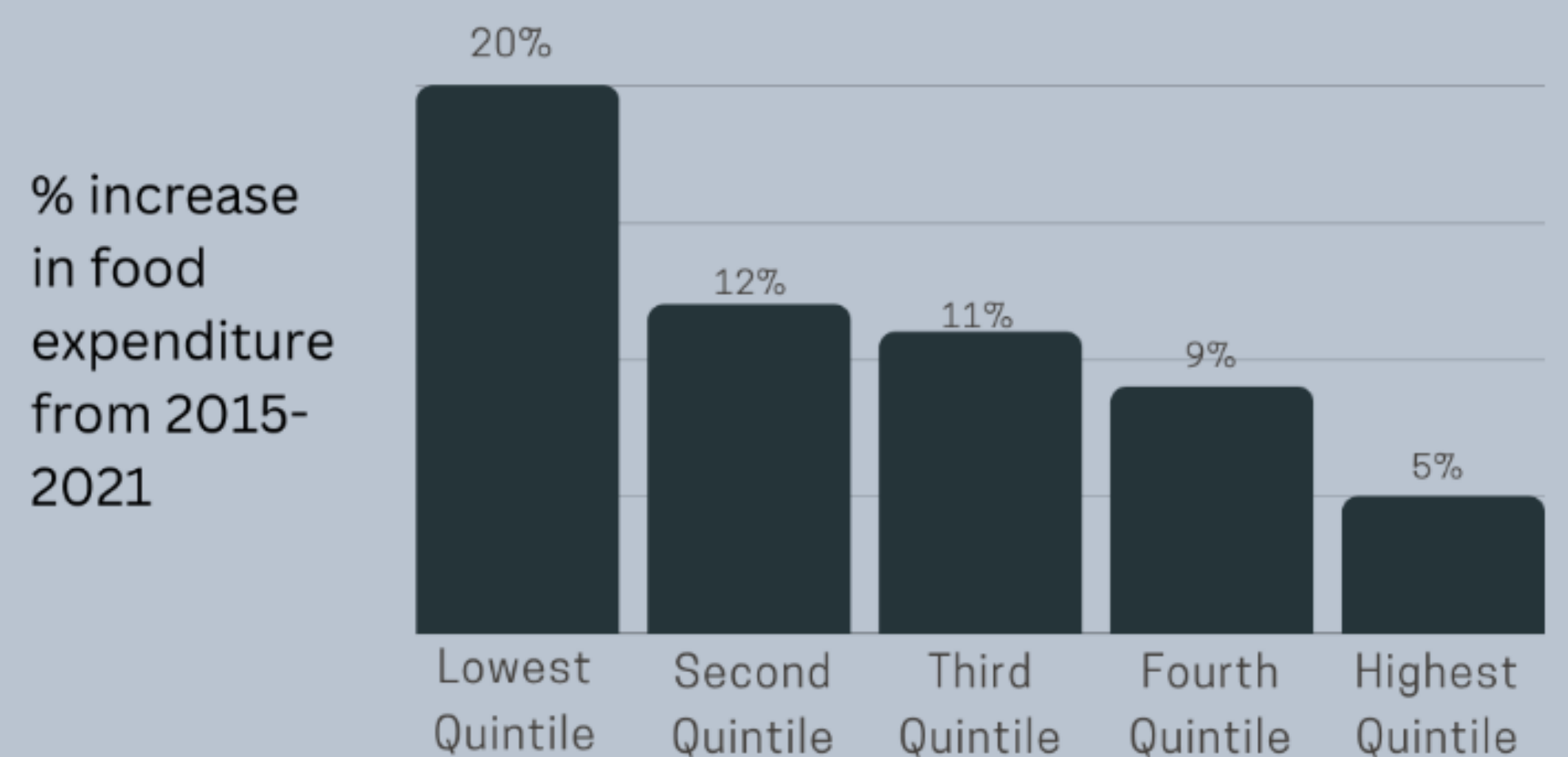
74%

of Canadians have noticed "shrinkflation"

Canadians are eating fewer fruits and vegetables



Low-income households take the hardest hit on food expenditure



What role does the government play in addressing this?

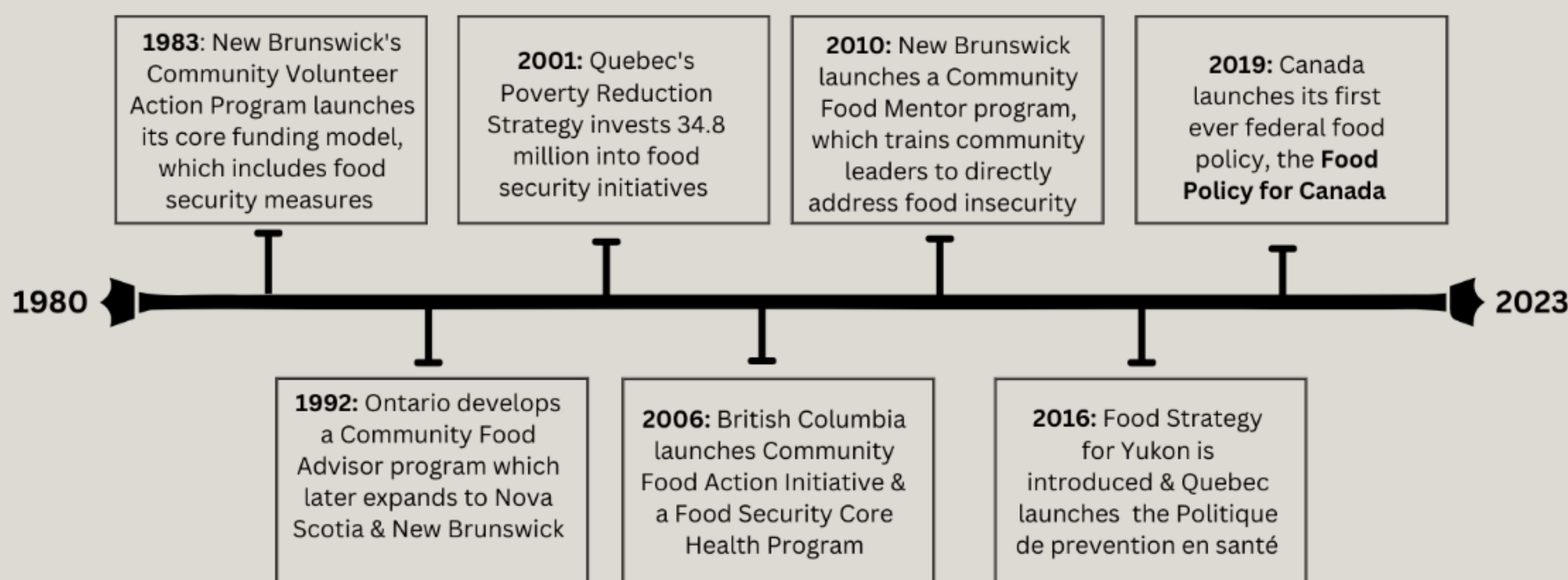
Alleviating increasing grocery prices

Understanding food price trends

Incorporating methods from other countries

Supporting local food producers

Timeline of Canadian Food Policy Initiatives



What's Next?

- addressing the affordability of food itself rather than focusing on alleviating food insecurity
- involving multiple sectors in addressing the issue
- ensuring equitable & sustainable food access across Canada

What needs to be done?



Government

- climate-resilient agriculture
- support for low-income households
- competition in grocery retailers



Businesses

- expansion of private brand labels
- private brand advertising
- product quality development



Canadians

- price comparison tools
- discounts/promotions
- bulk buying
- cheaper protein options (e.g. eggs, beans)