

# ECONOMIC IMPACT OF CANNABIS IN ONTARIO

The objective of this research was to evaluate the economic impact of cannabis legalization in Ontario to inform policy improvements.

## Background



Private cannabis business owners argue that regulations and the monopoly unfairly favor the government.



## Key Findings

**\$13 Billion** contributed to Ontario's economy by the cannabis industry since 2018.

**1 in 4 Adults** consumed cannabis in the last 3 months (2024)

**Going into 2024, the illicit market still controls roughly 40% of cannabis sales in Canada.**

*Brad Poulos, Professor of Entrepreneurship, Toronto Metropolitan University (Israel, 2024).*

**There's a very strong association between patterns of cannabis use that require care in the emergency room and developing anxiety disorders.**

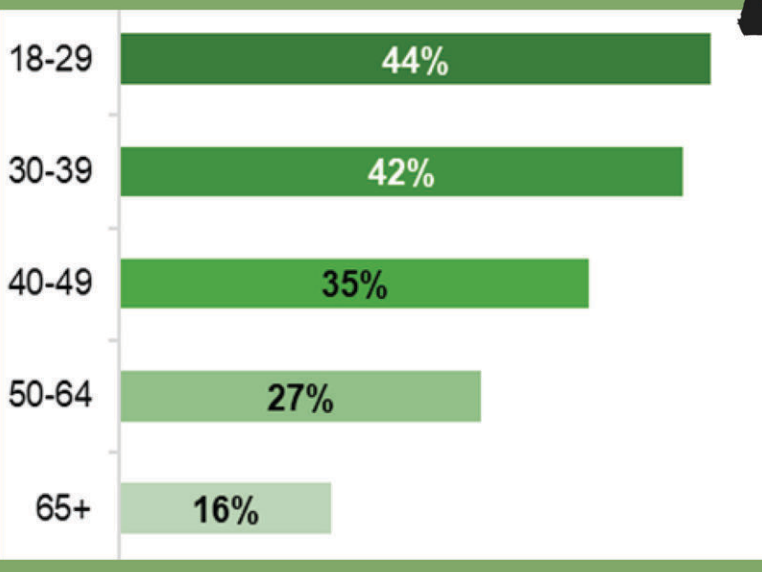
*Dr. Daniel Myran, Adjunct Scientist at Institute for Clinical Evaluative Sciences (Bains, 2024)*

**You can't buy a cannabis beverage or a cannabis product in a restaurant, you can't buy it in a hotel, you can't buy it in a bar.**

*Matt Maurer, Cannabis Industry Lawyer (Cain, 2023)*

## Cannabis Use by Age in Ontario (2023)

Cannabis use peaks among young adults aged 18-29 and decreases with age. (Nigaty & Hamilton, 2023)



## Recommendations

- Establish a Clear and Consistent Tax Revenue Sharing Plan for Municipalities
- Enhance Public Health and Safety Programs Focused on Youth
- Implement Measures to Reduce the Illicit Cannabis Market
- Invest in Cannabis Product Innovation

## By Group 4:

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