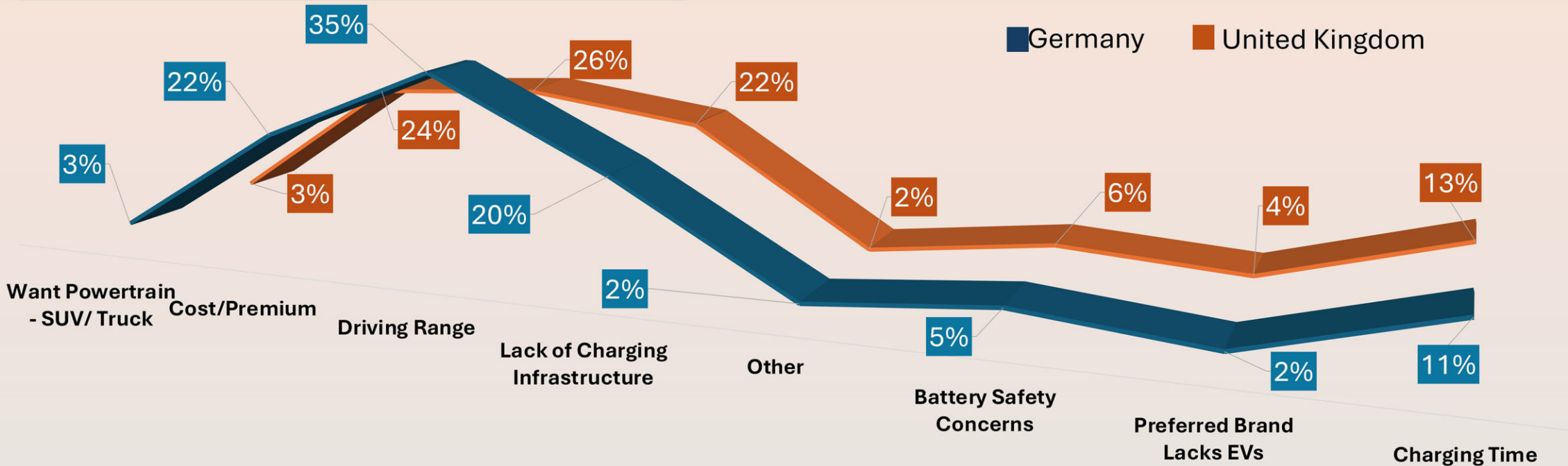


Impact of Electric Vehicle Initiatives on Consumers

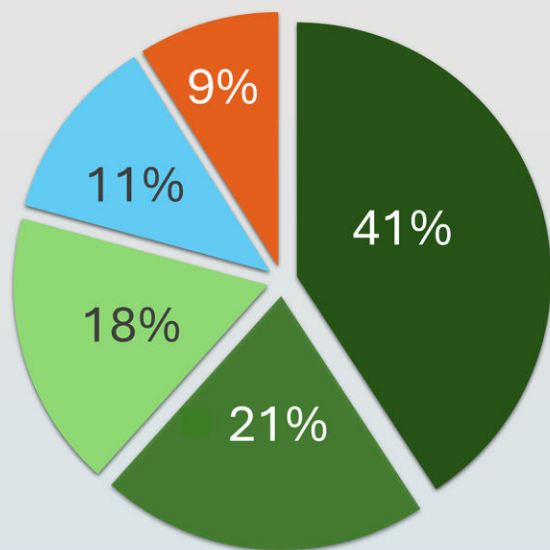
Are electric vehicles driving us toward a sustainable future, or government incentives just a short-term spark in a long journey to widespread adoption?

Consumers Concern

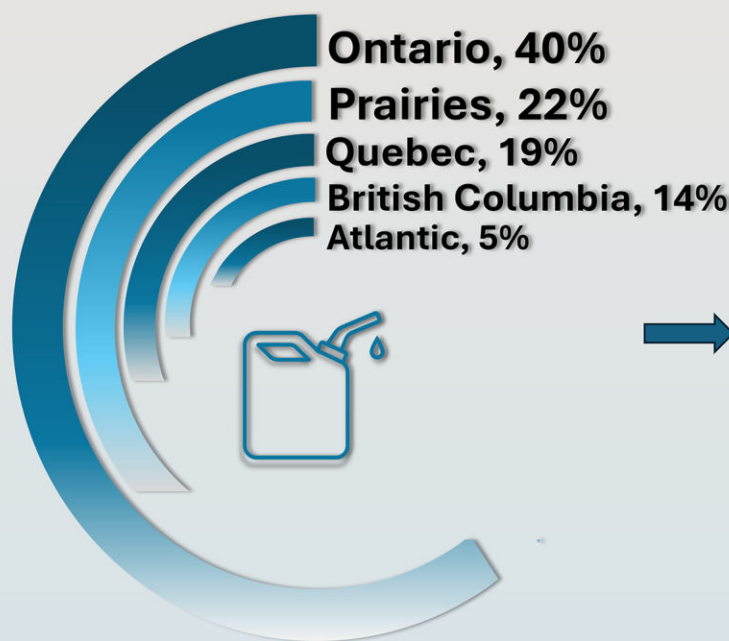


Government Initiatives

- Ontario
- Quebec
- Prairies
- Atlantic
- British Columbia



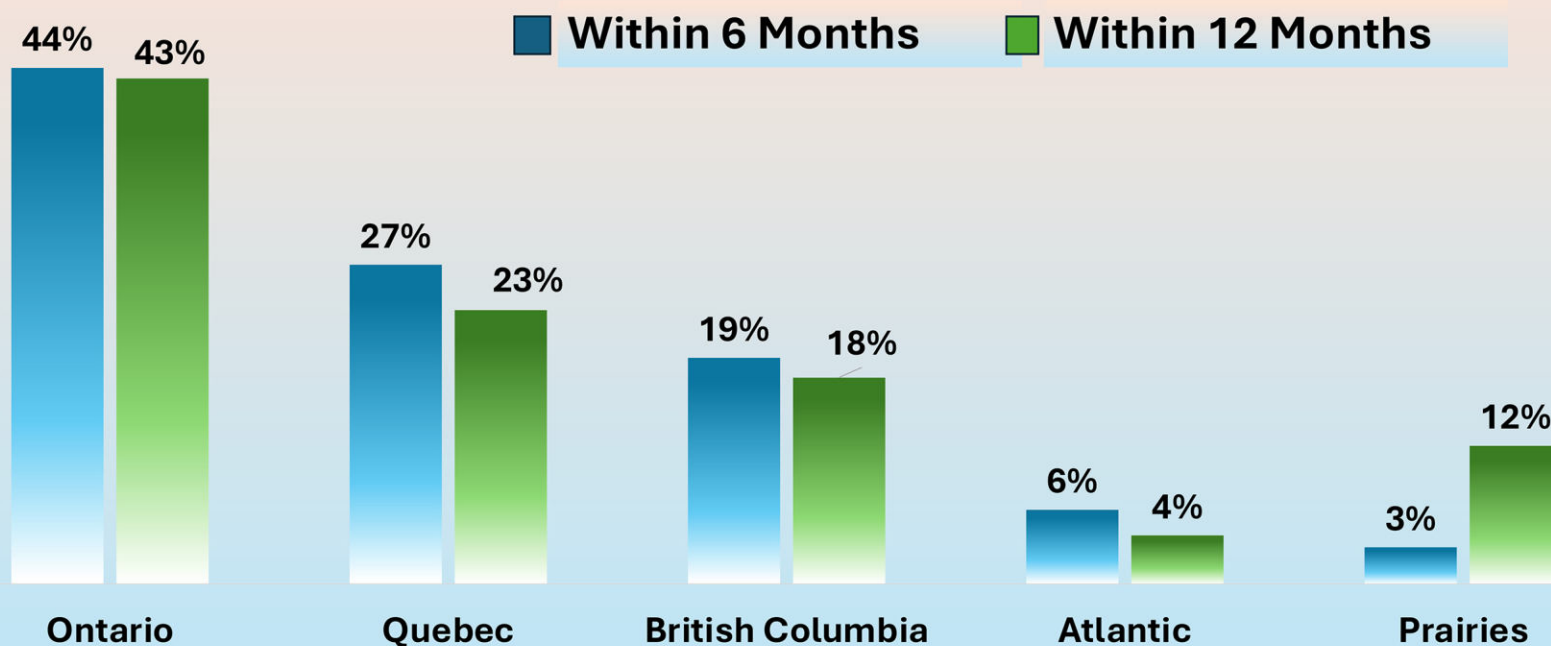
Fuel Savings



Summary:

In Ontario, fuel costs and government incentives account for 39.90% and 41% respectively. Quebec follows with 18.79% of fuel costs and 21% in incentives. The Prairies, British Columbia, and Atlantic regions show varying levels, reflecting the diverse landscape of incentives across Canada.

Planning to Purchase



- Within the next 6 months, EV adoption is set to surge, especially in Ontario.
- By 2029, Canada aims to deploy 84,500 electric vehicle chargers nationwide.
- Quebec's EV incentives lead the charge—up to \$7,000 in savings per vehicle.

Since 2015, the rise in charging stations has supported the growing number of electric vehicles, highlighting sustainable infrastructure growth.

Switching to electric vehicles from 2024 to 2050 is estimated to save owners \$36.7 billion in energy costs, as electricity is significantly cheaper than gasoline.

Federal (\$5,000) and Provincial (\$7,000 in Quebec) incentives combined with lower battery charging and maintenance costs.

Recommendations

