

HOUSING CRISIS



How has the housing situation impacted Canadians?

- HOUSEHOLD INCOME AND EMPLOYMENT LEVELS DIRECTLY INFLUENCE HOUSING MARKET DEMAND.
- GOVERNMENT POLICIES AND ECONOMIC CONDITIONS SHAPE HOUSING MARKET DYNAMICS.

“ WHY OWNING A HOME IN CANADA FEELS LIKE A DISTANT DREAM ”

ISSUES THAT CANADIANS ARE FACING IN HOUSING



AFFORDABILITY

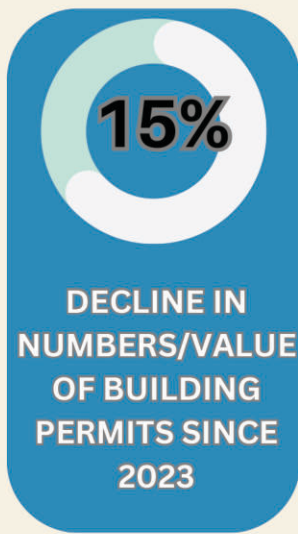
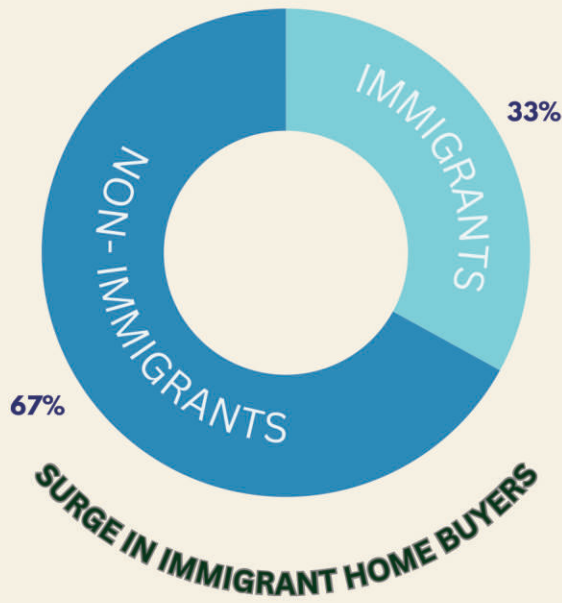
AVAILABILITY OF HOMES



HIGH INTEREST RATES

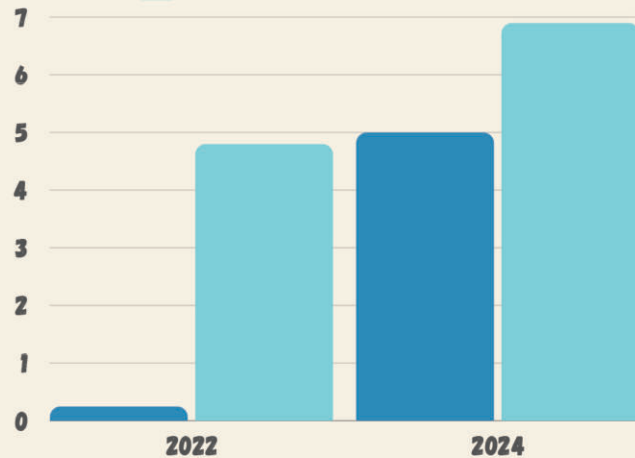


KEY FINDINGS



Interest Rates Trendline

■ BANK OF CANADA POLICY RATES
■ MORTGAGE RATES



"INTEREST RATES SKYROCKET: FROM 0.25% TO 5% IN TWO YEARS"

GEOGRAPHIC VARIATIONS

IN HOUSING

- GREATER TORONTO AREA (GTA): FACES SEVERE AFFORDABILITY CHALLENGES.
- WINNIPEG AND QUEBEC CITY: HOUSING REMAINS MORE AFFORDABLE.



RECOMMENDATIONS



TEAM MEMBERS:

RAVIKUMAR	GORAV KUNDU
SAGAR RANA	HARSH KUMAR

SOURCES ANALYSIS

Canada mortgage rates history (1975 to 2024). (n.d.). Wowa Leads Inc. <https://wowa.ca/canada-mortgage-rates-history>

TRADING ECONOMICS. (n.d.). Canada interest rate <https://tradingeconomics.com/canada/interest-rate>