

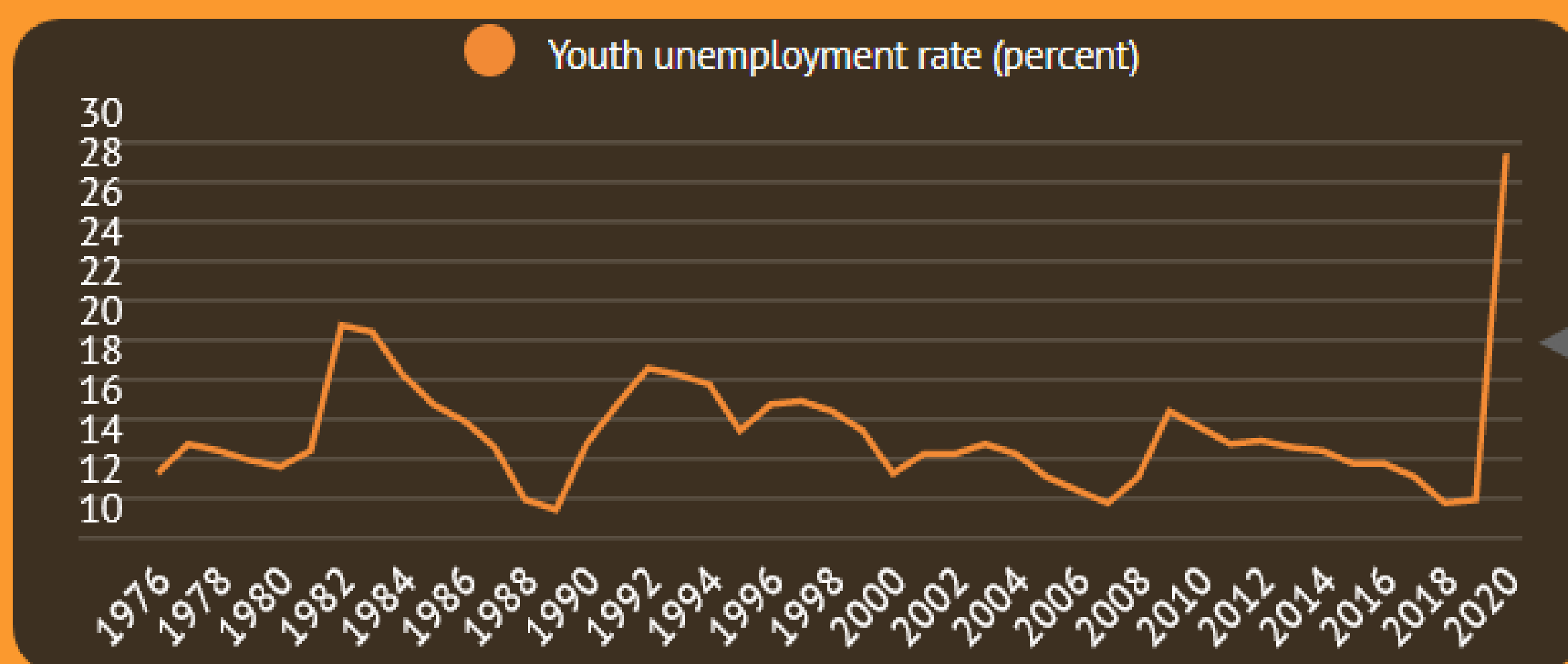
The Impact of COVID-19 on the Economy

Infographic

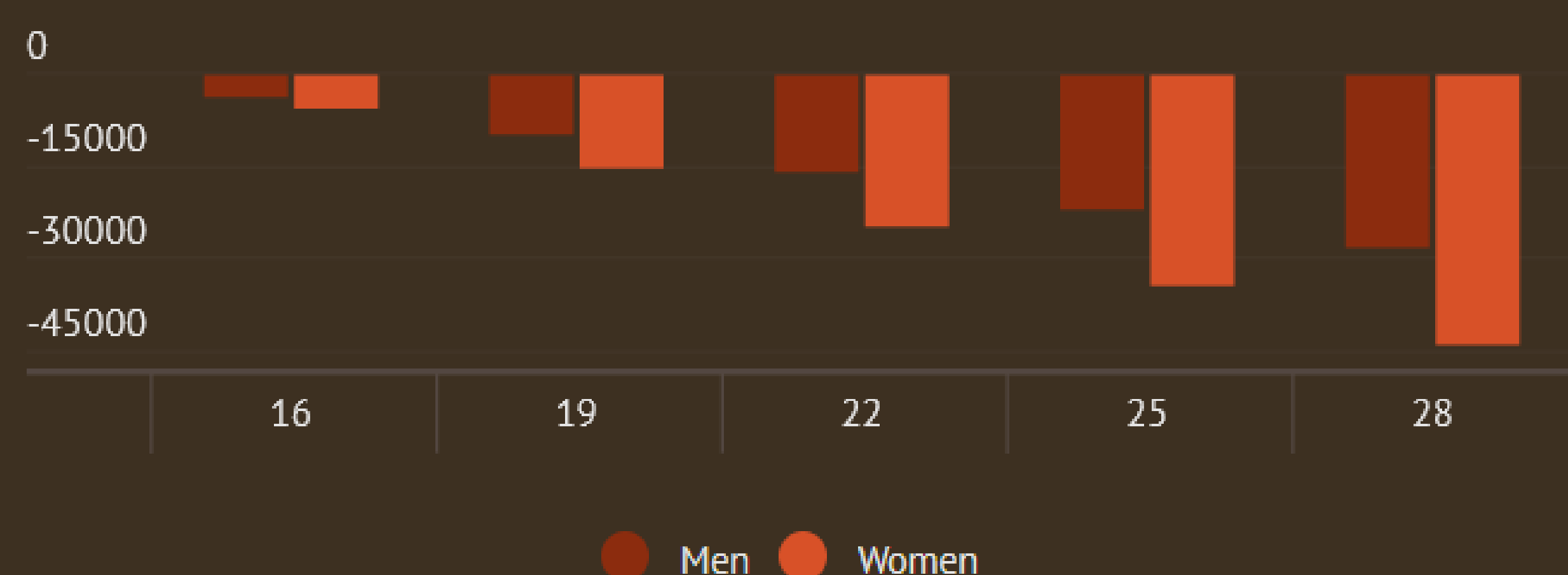
by Ly Minh Tri Truong, Harmanpreet Kaur, Nimmy Ramdas Kizhuthody, Dashmeen Kaur, Jasmeet Kaur

High unemployment rate for young people

In Canada, the unemployment rate for young people (15 to 24 years old) tripled between February and May 2021 (10.3 percent to 29.4 percent),



Potential losses annual income, by gender



\$44,000

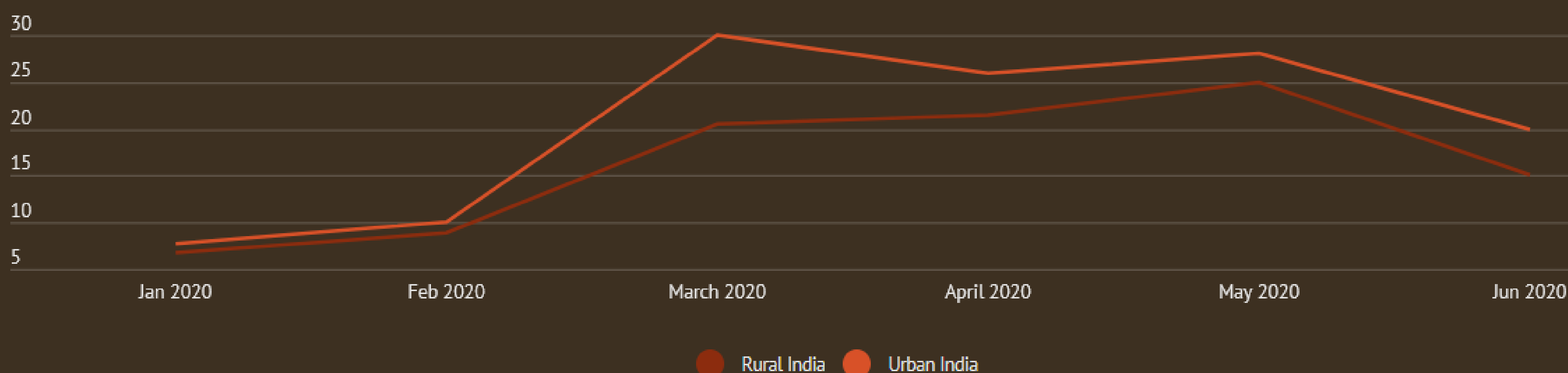
Potential income losses can vary from around \$23,000 to \$44,000, depends on gender and education

49% to 56%

College graduates have student debt, and the average debt among those ranging from \$15,000 to \$28,000

The economy of India suffered from the same problem from COVID-19

Rural and urban unemployment rate in India (by percentage)

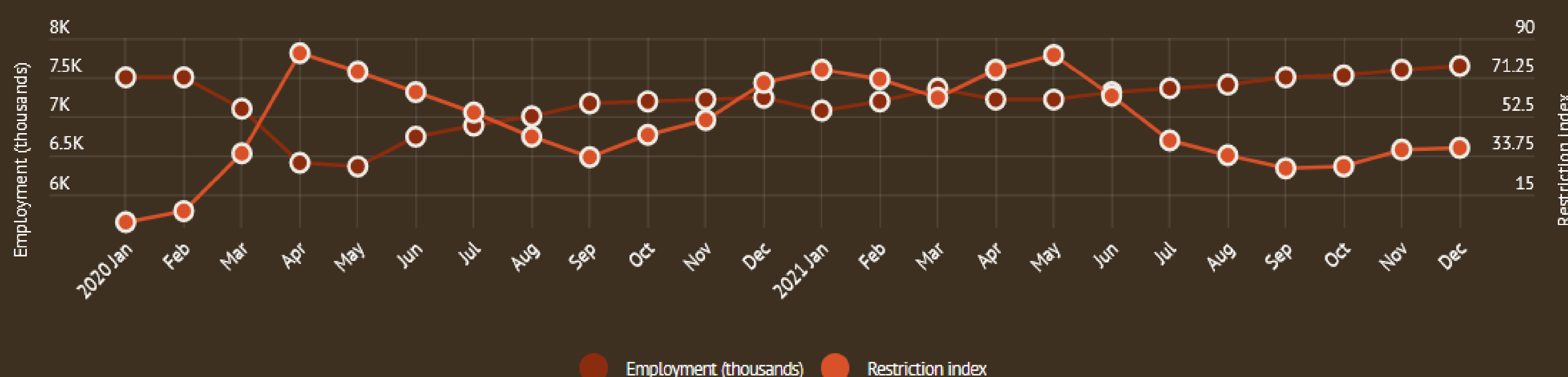


Sources: CNBC



COVID-19 restrictions in both countries may have an enormous impact to the economy

Restriction index and employment rate in Canada



Sources: Statistics Canada