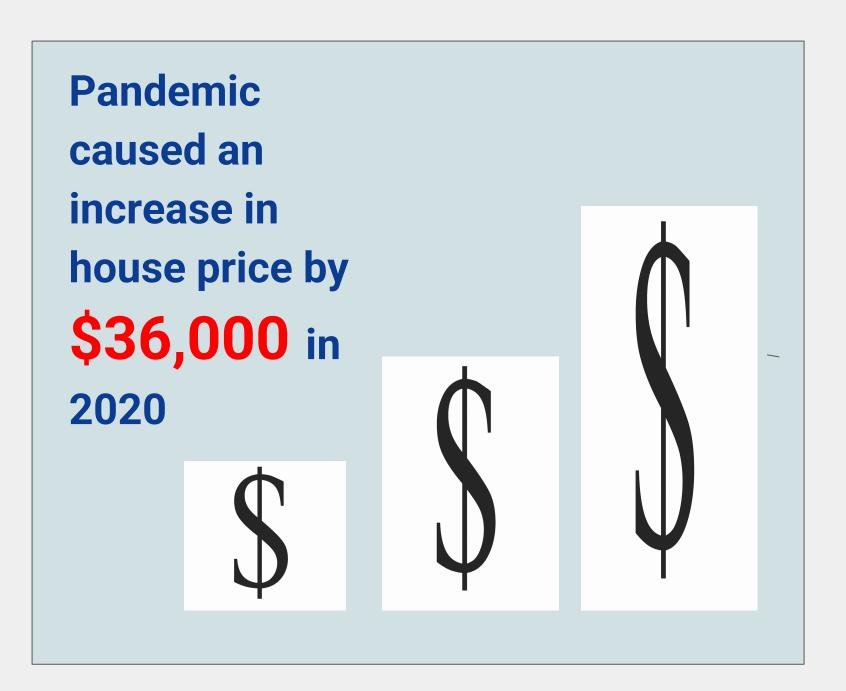
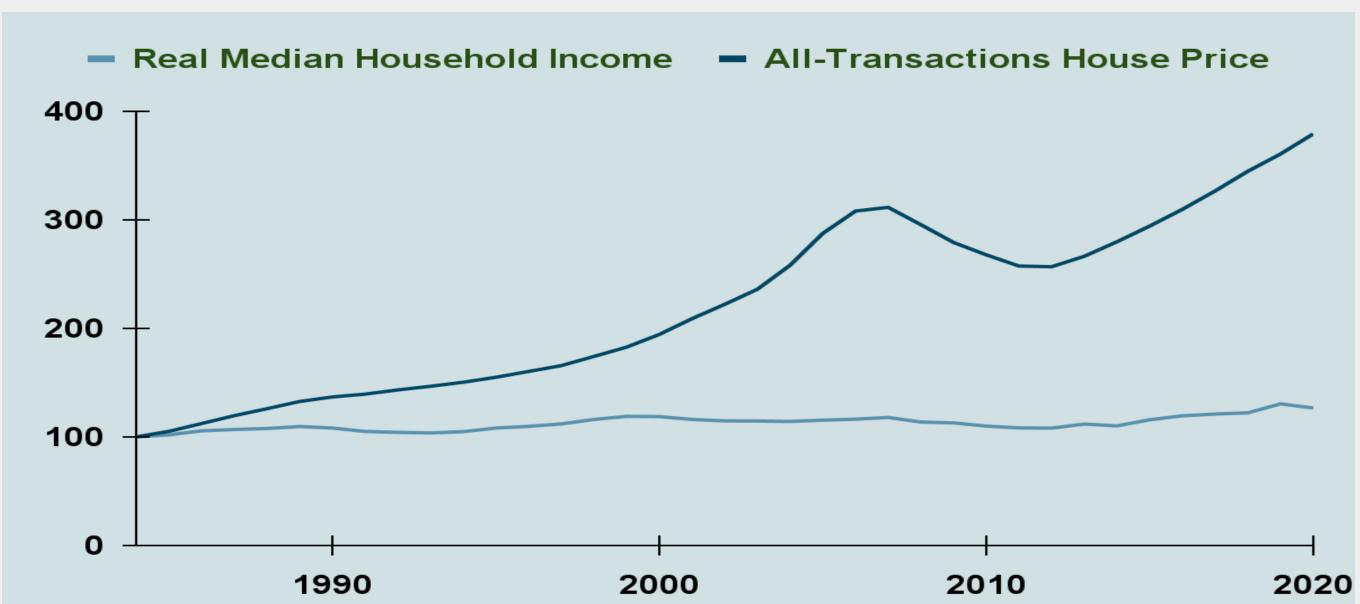
## Housing Affordability in the United States

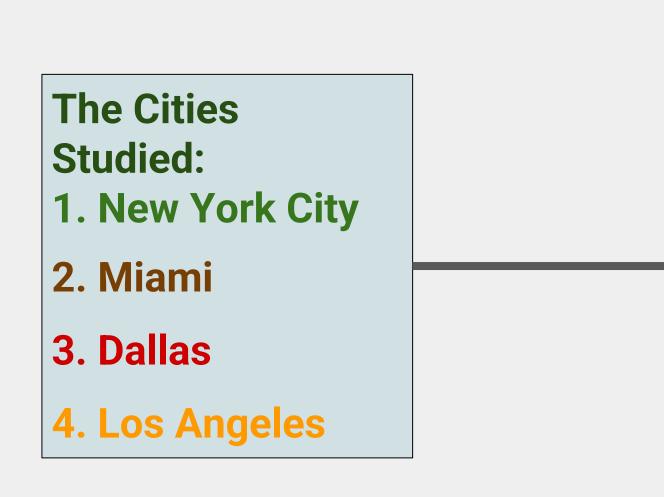
Study conducted by: Jacob Skrzypiec, Rons Wilson, Michael Nguyen

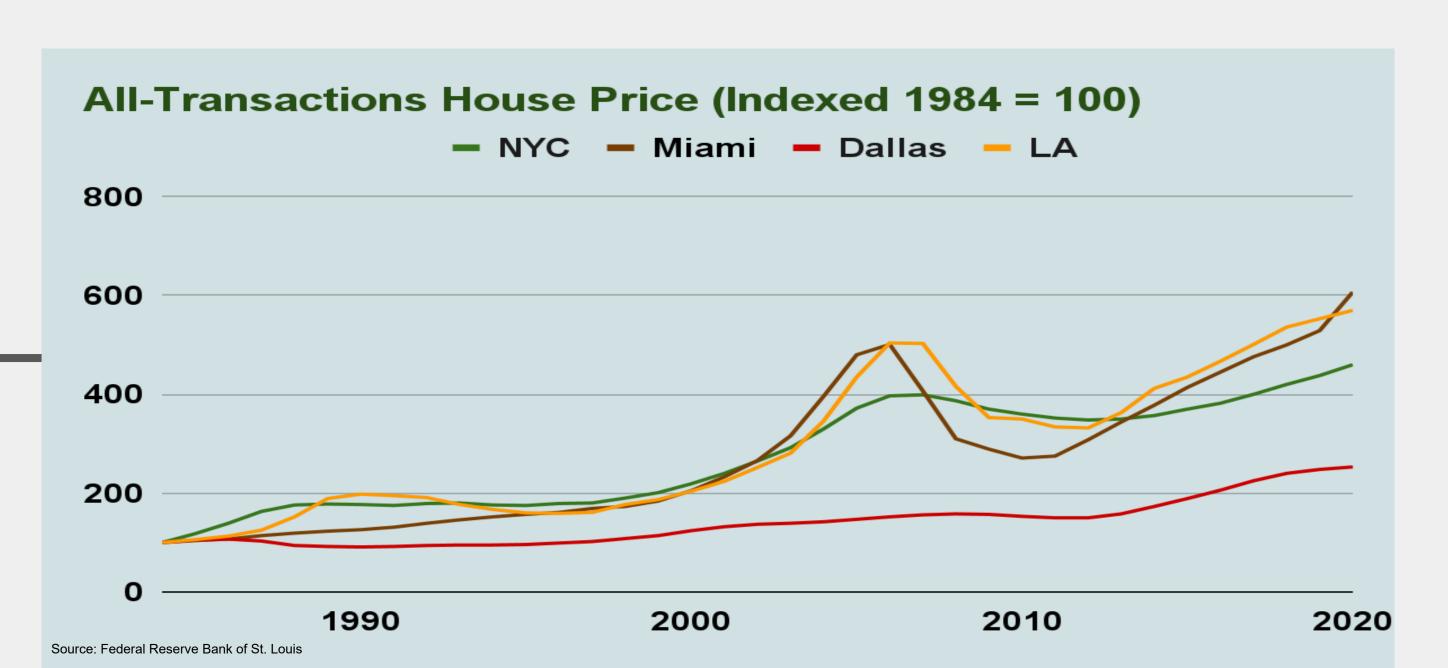
How affordable is housing for middle income Americans? Housing prices have been increasing since the 1980s, despite stagnating wages.

Source: Federal Reserve Bank of St. Louis

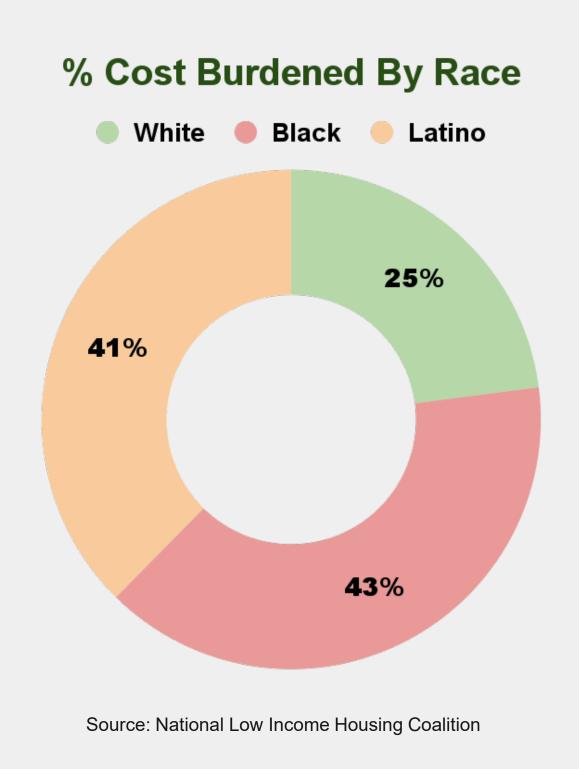




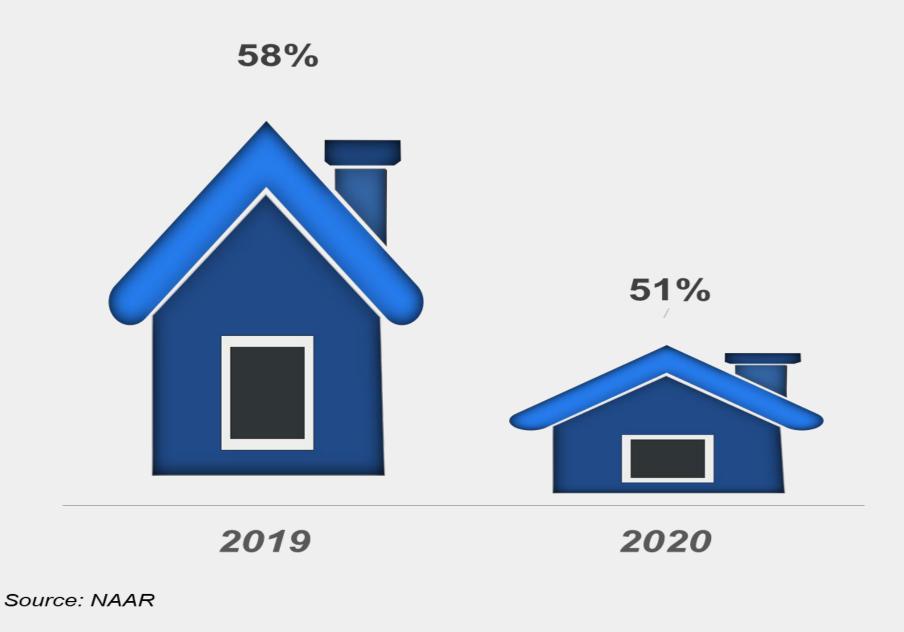




## Cost Burdened = 30%+ income spent on housing



## Housing affordability for middle income Groups



## **Recommendations:**

- 1. Encourage construction of high-density housing, discourage low density housing
- 2.Introduce rent controls to reduce speculation
- 3.Introduce down payment assistance programs and affordable credit to improve affordability to minorities